



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

14th September 2017

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

**Sub: Un-audited Financial Results for the Quarter ended on June 30, 2017 and
Limited Review Report**

This is to inform that Board of Directors of the Company, in their meeting held on Sep. 14, 2017, has approved Un-audited Financial Results for the quarter ended on June 30, 2017. The financial results have been prepared in accordance with IND-AS for the first time.

Pursuant to regulation 33 of the SEBI (Listing obligation & disclosure requirements) 2015, Please find attached

- Un-audited Financial Results for the quarter ended on June 30, 2017,
- Limited Review Report given by the Statutory Auditors (of figures pertaining to quarter ended June 30, 2017).

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Rahul Kumar
(Rahul Kumar)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	(Rs. In Lakhs)	
	Quarter Ended	
	June 30, 2017	June 30, 2016
	(Unaudited)	(Unaudited)
I Revenue from Operations	12,480.33	10,983.24
II. Other Income	70.57	67.39
III. Total Revenue (I+II)	12,550.90	11,050.63
IV. Expenses:		
(a) Cost of Materials consumed	8,201.66	6,996.85
(b) Purchase of stock-in-trade	661.12	462.49
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(255.48)	188.24
(d) Employee benefits expense	918.12	770.98
(e) Finance Costs	288.34	233.87
(f) Depreciation and amortization expense	293.47	245.42
(g) Excise duty on sales	1,336.60	1,083.61
(h) Other expenses	867.64	950.53
Total Expenses	12,311.47	10,931.99
V. Profit before exceptional items and tax (III-IV)	239.43	118.64
VI. Exceptional Items	-	-
VII. Profit before tax (V-VI)	239.43	118.64
VIII. Tax expense		
(1) Current Tax	24.00	-
(2) Deferred Tax	-	-
IX. Profit for the period (VII-VIII)	215.43	118.64
X. Other Comprehensive Income		
A(i) Items that will not be reclassified to profit or loss	1.35	6.48
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B(i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income	1.35	6.48
XI. Total Comprehensive Income for the period (IX+X)	216.78	125.12
XII. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43
XIII. Earnings per equity share (not annualized)		
(a) Basic	1.32	0.76
(b) Diluted	1.32	0.76

- The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Sep. 14, 2017 and the above results have been subjected to Limited Review by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transition date of April 1, 2016.
- The Statutory Auditors have provided their Limited Review Report in respects of results of the Quarter ended June 30, 2017.
- IND-AS compliant financial results, pertaining to period ended June 30, 2016 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company does not have more than one "reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- The statement does not include IND-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive income in accordance with IND AS is as under:
(Rs. In Lakhs)

Description	Quarter ended June 30, 2016
Net Profit as per previous Indian GAAP	125.12
IND AS adjustments: Add/(less)	
Actuarial (gain)/loss on the employee defined benefit funds recognized in Other Comprehensive Income	(6.48)
Net Profit as per IND AS	118.64
Other Comprehensive Income	6.48
Total Comprehensive income for the period	125.12

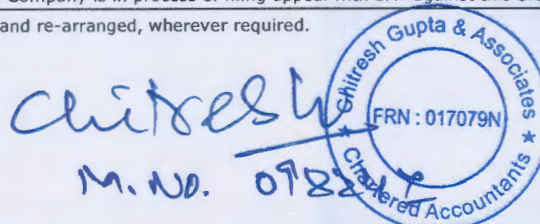
This reconciliation statement has been provided in accordance with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI.

8. SEBI has issued a show cause notice dated 11/03/2013 under SEBI (Procedure of holding enquiry and Imposing of penalties by Adjudicating Officer) Rules 1995, under section 15HA & 15HB of the SEBI Act 1992 for violation of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 (PFUTP) and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2009 (ICDR). Now, SEBI has passed an order dated 02/08/2017 and has imposed penalty of Rs. One Crore each on the Company and promoters under section 15HB in respect of certain non compliance of ICDR regulations. The Company is in process of filing appeal with SAT against this order.

- Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited
For PG Electroplast Limited

Place: Greater Noida, U.P.
Date: 14th September, 2017



(Vishal Gupta)
Director
Director



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON
30th June 2017**

Review Report to

The Board of Directors
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“the Statement”) of PG Electroplast Limited (“the Company”) for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company’s Board of Directors but not have been subjected to review. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N

Chitresh

CA. Chitresh Gupta
Partner
Membership No.: 098247



Dated: 14/09/2017
Place: Greater Noida, U.P.