



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

January 25, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Sub: Outcome of Board Meeting held on January 25, 2021

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company in their meeting held today i.e., Monday, January 25, 2021 at 01.00 PM concluded at 02:10 PM, has inter-alia, considered and approved the following:

1. The unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2020.
2. Preferential Issue of up to 6,00,000 Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/-per Warrant, at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 150/- per Warrant aggregating to Rs. 9,00,00,000/-, subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.

3. Approved the draft notice of Postal Ballot. The relevant details will be submitted to the Exchange separately in due course of time.
4. **A.** Appointment of Mr. Kishore Kumar Kaul as Additional Director incapacity of Non-Executive Independent Director w.e.f. January 26, 2021.
B. Resignation of Mr. Pramod Chimmanlal Gupta as Non-Executive Independent Director w.e.f. close of business hours on January 25, 2021.



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

C. Resignation of Mr. Mahabir Prasad Gupta as Chief Financial Officer w.e.f. close of business hours on January 31, 2021.

D. Appointment of Mr. Pramod Chimmanlal Gupta as Chief Financial Officer w.e.f. February 01, 2021.

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	
<p>Reason for change viz. appointment, resignation, removal, death or otherwise;</p>	<p>A. Appointment of Mr. Kishore Kumar Kaul as Additional Director incapacity of Non-Executive Independent Director of the Company.</p> <p>B. Resignation of Mr. Pramod Chimmanlal Gupta as Non-Executive Independent Director of the Company due to personal reasons.</p> <p>C. Resignation of Mr. Mahabir Prasad Gupta as Chief Financial Officer of the Company.</p> <p>In view of Mr. Mahabir Prasad Gupta taking over new responsibilities of the Company, he has submitted his resignation as Chief Financial Officer.</p> <p>D. Appointment of Mr. Pramod Chimmanlal Gupta as Chief Financial Officer of the Company.</p>
<p>Date of cessation/ appointment</p>	<p>A. Appointment of Mr. Kishore Kumar Kaul as Additional Director incapacity of Non-Executive Independent Director w.e.f. January 26, 2021.</p> <p>B. Resignation of Mr. Pramod Chimmanlal Gupta as Non-Executive Independent Director w.e.f. close of business hours on January 25, 2021.</p> <p>C. Resignation of Mr. Mahabir Prasad Gupta as Chief Financial Officer w.e.f. close of business hours of January 31, 2021.</p> <p>D. Appointment of Mr. Pramod Chimmanlal Gupta as Chief Financial Officer w.e.f. February 01, 2021.</p>
<p>Brief Profile (in case of appointment)</p>	<p>A. Mr. Kishore Kumar Kaul is the Proprietor of M/s Sterling Enterprise, providing Consultancy in Supply Chain Management. Before starting his own venture, he worked at Senior Management Position for several organisations, helping in re-design of Business Process, e.g., LG Group, Samtel Group & Eicher Group. He has completed his graduation in "Science" from University of Delhi and Post-Graduation in "Material Management"</p>



	<p>from Bhartiya Vidya Bhawan. He holds 36 years of experience spread across both in operations and senior management roles within industry. He possess excellent hold on Manufacturing Planning, EXIM, Warehouse Network Management, Inventory management, Demand & Distribution Planning, Transport management and 3PL operations. He is an expert in EMS manufacturing set up and management. He has been awarded 3 times as Best SCM Professional.</p> <p>D. Mr. Pramod Chimmanlal Gupta is a Chartered Financial Analyst (CFA) from the Association for Investment Management and Research (AIMR), USA. He did Post Graduation in Finance in the year 1999 from Indian Institute of Management (IIM), Lucknow and B-Tech (Hon) in Electronics & Communication in the year 1996 from Indian Institute of Technology (IIT), Kharagpur. He has over 22 years of experience in Indian Equity markets across brokerage firms, Mutual fund and Insurance Company. He had been involved in Business Strategies and financial consulting to listed & unlisted companies and investment advisory.</p>
<p>Relationships between directors (in case of appointment of Director)</p>	<p>A. Not related to any Director.</p>

Kindly take the above information on your records.

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary





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Annexure – A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants ('Warrants')
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 6,00,000 Fully Convertible Warrants at an issue price (including the warrant subscription price and the warrant exercise price) of Rs. 150/- per Warrant aggregating to Rs. 9,00,00,000/-
4.	Name and number of the Investor(s)	1. Anurag Gupta, Promoter Group 2. Vishal Gupta, Promoter Group 3. Vikas Gupta, Promoter Group 4. Arvind Yeshwant Pradhan, Public 5. Nikhil Vishnuprasad Bagla, Public 6. Urmila Nikhil Bagla, Public
7.	Issue price	Rs. 150/- each Warrant
8.	Tenure/ Conversion	Upto 6,00,000 Warrants are convertible into equivalent no. of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
9.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



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