



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

**January 11, 2020**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

**Ref: Outcome of the Board Meeting held on December 23, 2019**

Further to our letter dated December 23, 2019, wherein it was informed that the Board of Directors in their meeting held on December 23, 2019 approved the proposal for issue and allotment of up to 10,00,000 Equity Shares of Rs. 10/- each, on preferential basis, at an issue price of Rs. 50/- (Rupees Fifty Only) each, or at such other price as may be determined in terms of Chapter V of SEBI (ICDR) Regulations, 2018, towards the conversion of loan to the extent of Rs. 5,00,00,000/- (Rupees Five Crore Only).

It is hereby apprised that the minimum price/ issue price has been determined as on the relevant date i.e. January 10, 2020 at Rs. 57.17/- per share of face value of Rs. 10/- each calculated as per SEBI (ICDR Regulations), 2018. The same has been taken on record by the Executive Committee of the Board of Directors in their meeting held today i.e., January 11, 2020.

Accordingly, the number of shares to be created, issued and allotted on preferential basis shall be 8,74,584 Equity Shares of Rs. 10/- each to the proposed allottees in the manner as follows:

Sr. No.	Name of Proposed Allottees	No. of Equity Shares to be issued @ Rs. 57.17/- each
1.	Mrs. Sudesh Gupta	2,18,646
2.	Mr. Anurag Gupta	2,18,646
3.	Mr. Vishal Gupta	2,18,646
4.	Mr. Vikas Gupta	2,18,646
<b>Total</b>		<b>8,74,584</b>

Kindly acknowledge the receipt and take it on your record.

Thanking You,

**For PG Electroplast Limited**

  
**Sanchay Dubey**  
(Company Secretary)

**Date: January 11, 2020**  
**Place: Greater Noida**



■ **Registered Office**  
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DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439