



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

December 11, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

**Sub: Disclosure of Related Party Transactions for the half year ended
September 30, 2019**

Dear Sir,
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions for the half year ended September 30, 2019 in accordance with applicable accounting standards.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG ELECTROPLAST LIMITED: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPT, 2019

RELATED PARTY TRANSACTIONS:

Pursuant to compliance of Indian Accounting Standard (IND AS) 24 "Related Party Disclosures", the relevant information is provided here below:

- (i) **Related parties where control exists: Nil**
- (ii) **Related parties with whom transactions have taken place during the half year alongwith details of such transactions and outstanding balances as at the end of the half year:**

Amount in Rs. Lakhs

Name of related party and nature of transactions	Relationship	Half year ended 30-Sept-2019
Rent Paid		
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	0.08
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	8.10
PG Electronics	Other related party	0.30
Reimbursement of Expenses		
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.75
Loan Repayment		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	45.00
Remuneration		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	38.15
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	38.15
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	38.15
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	38.15
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	8.67
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	2.11

Amount in Rs. Lakhs

Name of related party and nature of transactions	Relationship	Half year ended 30-Sept-2019
Director Sitting Fee		
Mr. Ayodhya Prasad Anand (Independent Non-Executive Director)	Key Managerial Personnel	0.70
Mr. Devendra Jha (Independent Non-Executive Director)	Key Managerial Personnel	0.70
Mr. Sharad Jain (Independent Non-Executive Director)	Key Managerial Personnel	0.80
Mrs. Rita Mohanty (Independent Non-Executive Director)	Key Managerial Personnel	0.50
Mr. Pramod Chimmanlal Gupta (Independent Non-Executive Director)	Key Managerial Personnel	0.20



Amount in Rs. Lakhs

Name of related party and nature of transactions	Relationship	Half year ended 30-Sept-2019
Salary to Relatives		
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Natasha Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	14.70
Mr. Pranav Gupta	Relative of Key Managerial Personnel	5.89
*Provision for Leave Encashment		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	1.48
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	2.32
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	2.39
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	1.95
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.34
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	0.02
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	1.19
Mrs. Nitasha Gupta	Relative of Key Managerial Personnel	1.05
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	0.82
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	0.60
Mr. Pranav Gupta	Relative of Key Managerial Personnel	0.50
#Provision for Gratuity		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	0.11
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	0.84
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	0.84
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	0.95
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.43
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	0.23
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	0.74
Mrs. Nitasha Gupta	Relative of Key Managerial Personnel	1.01
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	0.70
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	0.94
Mr. Pranav Gupta	Relative of Key Managerial Personnel	0.61

Mr. Mahabir Prasad Gupta resigned as Chief Financial Officer w.e.f. close of business hours of 14th Nov, 2019.

Mr. Promod Gupta (Chairman & Managing Director) demised on 29th Nov, 2019.

Mr. Ayodhya Prasad Anand ceased to be an Independent Director w.e.f. close of business hours of 10th Aug, 2019.

Mr. Pramod Chimmanlal Gupta was appointed as an Additional Director (Non-Executive Independent) w.e.f 15th May, 2019. Thereafter, he was appointed as Independent Non-Executive Director at the AGM held on 09th Aug, 2019.

*Provision for leave encashment is made on for the half year ended 30th Sept , 2019 as per actuarial valuation report.

#Provision for gratuity is made on proportional basis for the half year ended 30th Sept, 2019 as per actuarial valuation report.



Amount in Rs. Lakhs

Outstanding balances	Relationship	Half year ended 30-Sept-2019
Loan Payable		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	127.29
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	166.73
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	166.44
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	183.73
Rent Security Recoverable		
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	4.50
Payables		
PG International	Other related party	6.65
J. B. Electronics	Other related party	12.62

(iii) Remuneration of key managerial personnel:

Amount in Rs. Lakhs

Nature of transactions	Half year ended 30-Sept-2019
Short term Employee benefits	171.88
Post employment benefits	3.40
Total	175.28

Short term employee benefits includes Remuneration of KMP as mentioned in Point (ii) and Provision of leave encashment of KMP made for half year ended 30th Sept, 2019.

Post employment benefits includes Provision of Gratuity of KMP made for half year ended 30th Sept, 2019.

(iv) Remuneration and outstanding balances of KMP does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

(v) Terms & conditions:

The sales to and purchases from related parties, including rendering/availment of service, are made on terms equivalent to those that prevail in arm's length transactions. The outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended 30th Sept, 2019.

For PG Electroplast Limited



(Praveen Datt Agarwal)
Chief Financial Officer

