



Sale of Shares by Promoter Group to fund the growth capital

Delhi (India), December 29, 2017: Promoter Group, has sold 4,00,000 (4 Lakh) shares (totaling to 2.44% of the shareholding) in the market on 28/12/2017. With this sale, the stake of the Promoter group has come down to 62.56% from current 65%.

The Proceeds from the sales will be infused back into the company as the unsecured zero coupon loan to the company and with this infusion, company's ongoing growth plans will get further boost and capex and working capital requirement will be met completely. Company management continues to see exciting opportunities and with new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India.

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

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