

# PG Electroplast Limited

CIN-L32109DL2003PLC119416



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Statement of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to REGULATION 32 of SEBI (Listing regulation & disclosure requirements) regulations 2015.

Utilization of proceeds raised from the initial public issue (IPO) as disclosed in the Companies' prospectus dated 14th September 2011.

As at 30th September, 2016 the status of utilization of IPO proceeds is as follows: Rs/lakhs

Objects as stated in the prospectus dated 14 <sup>th</sup> September 2011	Projected utilization of IPO proceeds as disclosed in prospectus	Actual utilization of IPO proceeds upto 30.09.2016	(1) Variations, if any	(2) Deviation, if any
Prepayment of portion of term loan and line of credit facility proposed to be availed by our Company for the expansion under Phase I	2,410.00	2274.44	135.56	
Expansion of our manufacturing facility at Unit III, Greater Noida (Rs. 1,383.76 Lakh) & at Unit IV, Ahmednagar (Rs 3,730.53 Lakh) under phase II	5,114.29	5977.05	(862.76)	
Capital Expenditure (Building and Plant & Machinerias at Unit I & III)	0.00	1,040.66	-	(1,040.66)
Meeting Long term working capital requirements	1,500.00	1,778.96	(278.96)	
General Corporate purposes	2,139.47	0.00	2,139.47	
Issue Expenses	900.74	993.39	(92.65)	
<b>TOTAL</b>	<b>12,064.50</b>	<b>12,064.50</b>		

## Note

1. Pursuant to SAT order dated 30th August 2016, the funds lying in Escrow Account, in accordance with SEBI directions, has been released to the Company and the same has been utilised towards objects of the IPO.

2. Pursuant to the provision of section 61 of the Companies Act 1956 and authority granted by shareholders in AGM held on 12th September 2012, the Board of Directors of the Company has revised the utilisation of the proceeds from the IPO.

3. Figures has been regrouped , wherever required.

4. General corporate purpose were utilised for the expansion in manufacturing facilities and bank repayments.

For and on behalf of the board of directors  
For PG Electroplast Limited

(Vishal Gupta)  
Executive Director  
DIN-00184809

  
Director

Place: Greater Noida, U.P.  
Date: 11th November , 2016